

RESOLUTION

BY: SELECTBOARD, TOWN OF CRAFTSBURY

DATE: AUGUST 16, 2010

**REGARDING: PRIVATE FUND WITHIN TOWN
ACCOUNTS**

**PURPOSE: TO REPRESENT TOWN INTERESTS
DURING ADJUDICATION OF THE KINGDOM
COMMUNITY WIND PROJECT**

THE SELECTBOARD, TOWN OF CRAFTSBURY, STATE OF VERMONT, DOES HEREBY ESTABLISH THE ABOVE FUND WITHIN TOWN ACCOUNTS TO BE KNOWN AS KCW#1. THIS FUND WILL COMPRISE PRIVATE MONEY DONATED TO THE TOWN FOR THE ABOVE PURPOSE, SPECIFICALLY TO COVER EXPENSES INCURRED AS DEFINED ABOVE (PURPOSE). **NO PUBLIC FUNDS FROM THE TOWN OF CRAFTSBURY ARE TO BE INCLUDED IN THIS ACCOUNT EXCEPT BY AUTHORIZATION OF TOWN OF CRAFTSBURY VOTERS VIA ANNUAL OR SPECIAL TOWN MEETING.** IT IS THE INTENT OF THE SELECTBOARD TO PROVIDE A MECHANISM FOR INTERESTED INDIVIDUALS TO RAISE MONEY TO REPRESENT TOWN CONCERNS ASSOCIATED WITH THE PROPOSED DEVELOPMENT OF KINGDOM COMMUNITY WIND PROJECT.

ACCOUNT ADMINISTRATION: THE TREASURER, TOWN OF CRAFTSBURY, WILL ADMINISTER THE ACCOUNT AND DISBURSEMENTS SHALL BE AUTHORIZED BY THE SELECTBOARD BASED ON ADVICE OF THE CONSERVATION COMMISSION. THE COMMISSION WILL ESTABLISH A SYSTEM OF CONTROLS ASSURING FIDELITY TO THE ABOVE PURPOSE AND SHARE THIS SYSTEM WITH THE TOWN'S SELECTBOARD. MONTHLY REPORTS WILL BE MADE TO THE SELECTBOARD BY THE CONSERVATION COMMISSION.

