

5:10 PM
07/27/10
Cash Basis

G.A.L.A. Community
Balance Sheet
As of July 27, 2010

	<u>Jul 27, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
checking account	<u>20,679.79</u>
Total Checking/Savings	<u>20,679.79</u>
Total Current Assets	20,679.79
Fixed Assets	
Bike Blender	<u>2,110.59</u>
Total Fixed Assets	<u>2,110.59</u>
TOTAL ASSETS	<u>22,790.38</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>261.96</u>
Total Other Current Liabilities	<u>261.96</u>
Total Current Liabilities	<u>261.96</u>
Total Liabilities	261.96
Equity	
Retained Earnings	6,324.84
Net Income	<u>16,203.58</u>
Total Equity	<u>22,528.42</u>
TOTAL LIABILITIES & EQUITY	<u>22,790.38</u>

5:11 PM

07/27/10

Cash Basis

G.A.L.A. Community

Profit & Loss Prev Year Comparison

January 1 through July 27, 2010

	Jan 1 - Jul 27, 10	Jan 1 - Jul 27, 09	\$ Change	% Change
Ordinary Income/Expense				
Income				
Contributions Income				
Restricted	2,350.00	180.00	2,170.00	1,205.6%
Unrestricted	120.00	200.00	-80.00	-40.0%
Total Contributions Income	2,470.00	380.00	2,090.00	550.0%
Fundraiser	3,309.65	1,657.00	1,652.65	99.7%
Grants	24,700.00	0.00	24,700.00	100.0%
Program Income	1,177.00	130.00	1,047.00	805.4%
Total Income	31,656.65	2,167.00	29,489.65	1,360.9%
Expense				
Advertising	100.00	0.00	100.00	100.0%
Dues and Subscriptions	105.00	25.00	80.00	320.0%
Fundraising General Exp	987.04	0.00	987.04	100.0%
Insurance				
Liability Insurance	586.50	575.00	11.50	2.0%
W/C	308.00	0.00	308.00	100.0%
Total Insurance	894.50	575.00	319.50	55.6%
Licenses and Permits	100.00	0.00	100.00	100.0%
Marketing & Outreach	168.00	0.00	168.00	100.0%
Office Supplies	22.50	0.00	22.50	100.0%
Payroll Expenses				
Payroll taxes	421.01	0.00	421.01	100.0%
Salary/ Payroll	5,353.04	0.00	5,353.04	100.0%
Total Payroll Expenses	5,774.05	0.00	5,774.05	100.0%
Postage and Delivery	90.43	0.00	90.43	100.0%
Printing and Reproduction	496.54	485.90	10.64	2.2%
Professional Fees				
Consulting	4,360.00	2,522.00	1,838.00	72.9%
Total Professional Fees	4,360.00	2,522.00	1,838.00	72.9%
Program Expense	1,781.22	246.00	1,535.22	624.1%
Rent	100.00	654.00	-554.00	-84.7%
Staff & Board Development	131.50	595.00	-463.50	-77.9%
Supplies	66.00	0.00	66.00	100.0%
Travel & Meals				
Travel	276.29	452.23	-175.94	-38.9%
Total Travel & Meals	276.29	452.23	-175.94	-38.9%
Web Design /Related Exp	0.00	200.00	-200.00	-100.0%
Total Expense	15,453.07	5,755.13	9,697.94	168.5%
Net Ordinary Income	16,203.58	-3,588.13	19,791.71	551.6%
Other Income/Expense				
Other Expense				
Class adjustment account	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	16,203.58	-3,588.13	19,791.71	551.6%