

ECC FINANCIAL REPORT AS OF	Bank North	Bank Noth	Bank of	Combined
12/31/10	Financial	Balances	America	Inc & Exp
	Activities		Activities	Activities
ECC's Financial RESOURCES & Uses				
Beginning balance as of 01/01/2010		\$51,212.61	\$24,968.55	\$76,181.16
Membership contribution	\$5,465.00			
Events	\$2,480.00			
Hall Rental	\$16,050.00			
Cafeteria Rental	\$9,600.00			
Reimbursment for Utilities by Mehret	\$6,891.00			
Donations	\$91.00	\$40,577.00		\$40,577.00
Total ECC Generated Revenues	\$40,577.00			
GRANTS				
Citizenship Program (CNAP)	\$2,450.00			
Translation & Interpretation Program (TIP)	\$4,996.95			
Opening Doors	\$3,500.02			
Gardening Project	\$6,000.00			
English For New Bostonians (ENB)			\$20,500.00	\$20,500.00
Total Grants	\$16,946.97	\$16,946.97		\$16,946.97
Total FY 10 Generated Revenues & Grants		\$108,736.58	\$45,468.55	
Total Income				\$154,205.13
EXPENSES				
Mortgage Payment	\$16,553.76			
Insurance	\$921.44		\$2,973.00	
Fire Safety	\$291.76			
Repairs	\$17,400.59			
Total Direct Building Expenses	\$35,167.55		\$2,973.00	\$38,140.55
Utilities				
Gas	\$5,619.02			
Electric	\$3,913.11			

Telephone	\$1,224.19		\$380.84	
Water & Swage	\$1,107.10			
T.V & Computer Network	\$1,196.85			
Total Utility Expenses	\$13,060.27		\$380.84	\$13,441.11
Equipment Purchase				
Program Services				
Mucian's, Food, Party supplies for events	\$922.28			
Compensation to ENB instructors & Gardening Project	\$1,782.38		\$10,432.50	
Program Services	\$3,378.59		\$1,657.82	
Supplies	\$599.18		\$564.99	
Postage			\$292.41	
Administrative Supplies, postage, paper, computer label				
Total Program Services Expenses	\$6,682.43		\$12,947.72	\$19,630.15
Other Expenses				
Garbage Disposal	\$1,187.53			
Hall Cleaning	\$270.00			
Total Other Expenses	\$1,457.53			\$1,457.53
Total Annual Expenses	\$56,367.78	(\$56,367.78)	(\$16,301.56)	(\$72,669.34)
Net Revenue 12/31/2010		\$52,368.80	\$29,166.99	\$81,535.79